MASTER IN FINANCE
ESSEC BUSINESS SCHOOL

ESSEC is a business school with programs ranging from Bachelor to PhD, a wide range of Masters programs including our flagship Master in Management and Global MBA programs. ESSEC also offers executive education and custom training designed and developed on-demand for our partners from the private sector. ESSEC holds the “Triple crown” of accreditations for global business education: EQUIS, AACSB and AMBA.

At the core of the ESSEC learning experience is a combination of excellence and distinctiveness. ESSEC’s unique educational model is based on education by experiences, that foster the acquisition of cutting-edge knowledge with the development of know-how and life skills. At ESSEC, we aim to empower students and give them the keys to imagine, create, lead and have a positive impact in the business world of tomorrow that will be more complex and changing ever more rapidly.

ESSEC is a world-school. Our International campuses in Asia-Pacific and Africa are dual gateways that allow students to really immerse themselves into different cultures worldwide and develop genuine expertise about business in those regions. They allow our school to build deeper alliances with academic, private and public partners in those regions that are growing at an accelerated pace and will be leaders of economic growth in tomorrow’s world. ESSEC has built a network of alliances with academic partners worldwide so that its students’ learning journey is a true international one.

ESSEC is a school with French Roots that trains responsible leaders. Being a responsible leader means being able to see beyond business as usual. Responsible leaders are able to value long-term benefits over short-term profits; they are able to blend corporate performance with employees’ well-being. To prepare its students for the world of tomorrow, ESSEC’s pedagogy seeks to awaken and develop creative and critical thinking, together with the learning-by-doing method. Responsible leaders are those who can see the broader picture.

ESSEC is a full ecosystem at the crossroad of rigorous and relevant research, innovation, business and society. At ESSEC we believe in bringing research and companies into the classroom, we also believe that learning doesn’t end with a degree: learning at ESSEC means becoming a life-long learner and joining a close-knit community of more than 62,000 Alumni all across the globe.

Vincenzo Vinzi
Dean and President of ESSEC Business School

ESSEC BUSINESS SCHOOL IS A WORLD-SCHOOL WITH FRENCH ROOTS. ITS PURPOSE IS TO INFUSE TOMORROW’S LEADERSHIP WITH MEANING.

Key figures

62,000 graduates worldwide

7,050 students in full-time undergraduate and graduate programs

39% international students +100 nationalities represented

76 PhD students +100 student organizations

2,000 degrees awarded each year, including 1,600 at graduate level

245 partner universities in 42 countries

4 campuses in Cergy, Paris-La Défense, Singapore and Rabat

augmented digital campus

+20 learning and research chairs

+500 managers in executive education

27 double degree programs (20 international, 7 national)

142 permanent faculty of 37 nationalities including 21 emeriti professors

CREATED IN 1907, ESSEC BUSINESS SCHOOL IS A WORLD-SCHOOL WITH FRENCH ROOTS. ITS PURPOSE IS TO INFUSE TOMORROW’S LEADERSHIP WITH MEANING.

INTERNATIONAL RANKINGS BUSINESS EDUCATION

#8 European Business School (2021)

#6 Master in Management (2021)

#4 Master in Finance (2021)

#5 Executive Education Programs (2020)
The increasingly globalized and complex economy creates an additional demand for graduates with a well-recognized expertise in all areas of finance. In addition, chief financial officers, consulting and financial advisory firms, investment banks and other financial institutions are in need of in-depth technical knowledge in finance.

Career-oriented and internationally focused, the ESSEC Master in Finance is a highly selective and intensive program designed to offer high-quality training to high potential students who wish to pursue a career in corporate finance, financial markets, asset and portfolio management as well as risk management.

Unique in its kind, ESSEC Master in Finance accounts with the recognition and accreditation of French Ministry of Higher Education, conferring its students with an official Master Degree diploma.

The program has a strong international dimension and teaches students to adapt to a multicultural environment, addressing multinational issues and providing exposure to both Europe and Asia. It offers a global approach to finance with a strong emphasis on the underlying skills necessary to operate in today’s financial professions.

**EDITO**

Sridhar ARCOT  
Academic Director  
Ph.D. in Finance, LSE  
Associate Professor,  
Finance Department

Gérard DESPINIOY  
Executive Director  
Ph.D. in Finance  
Univ. of Paris Dauphine,  
MBA INSEAD  
Finance Department

Peng XU  
Associate Academic Director  
Ph.D. in Finance & Economics,  
Univ. of Toronto  
CFA Charterholder  
Finance Department

The duration of the Master in Finance is 2 years (Master 1 + Master 2) or 1 year (Master 2 only), depending on your background and latest degree:

- A 3-year Bachelor’s Degree or a Licence 3 (at the minimum). You will complete the program in 2 years (M1 + M2).
- A 4-year Bachelor’s Degree or a Master Degree (at the minimum). You will complete the program in 1 year (M2).

If the commission board finds that your background is strong but not complete enough in some required aspects, we may ask you to complete the program in 2 years (M1 + M2) instead in order to build up your strengths and ensure your success.

**A FLEXIBLE CURRICULUM TAILORED TO INDIVIDUAL NEEDS & GOALS**

To tailor the program to each student’s refined career goals, several tracks are offered during M2:

- **Corporate Finance Track**
  Designed for those who want to pursue a career in mergers & acquisitions, financial analysis, firm valuation, transaction services, structured financing, private equity and equity (ECM) and debt (DCM) capital markets.

- **Financial Markets Track**
  Designed for those who want to pursue a career in front and middle offices such as sales and structuring of financial products, traders, quantitative finance, risk management as well as asset and portfolio management.

- **FinTech & Analytics Track**
  Designed for those who want to pursue a career in quantitative asset and risk management, data-based market making and trading, quant hedge funds and jobs involving automation of traditional finance functions through technology and analytics.
A TOP-NOTCH AND CAREER ORIENTED PROGRAM

Benefit from a career-oriented academic curriculum that relies on a wide range of teaching methods including lectures from experts in their field, current events, and case study analysis as well as in-class exercises. You will gain a global perspective in finance with a strong emphasis on the underlying skills necessary to operate in today’s financial professions. According to your professional project, you may choose to apply in the program on either the ESSEC France campus (Paris area) or the ESSEC Asia-Pacific campus (Singapore).

MASTER 1 (M1)
A year to grasp the prerequisites of Finance and decide where to specialize during the M2

TERM 0
IN FRANCE OR IN SINGAPORE
Preparatory courses

TERM 1
IN FRANCE OR IN SINGAPORE
Core courses

TERM 2 & 3
Internship

MASTER 2 (M2)
A year to gain a comprehensive knowledge and experience in Finance, and to tailor the program to your specific career goals

TERM 0
IN FRANCE OR IN SINGAPORE
Core Courses

TERM 1
IN FRANCE OR IN SINGAPORE
Core & Elective Courses
AlumnEye Training: prepare for summer program recruitment
Possibility to apply for inter-campus mobility

TERMS 2 & 3
Core and elective courses
Core and elective courses
Core and elective courses
Internship or Academic Dissertation + International Study Trips (London and New York or Hong Kong) + Digital Workshop Competition + Job Fairs

YEAR 1 - (MASTER 1; M1)
AT ESSEC FRANCE OR AT ESSEC ASIA-PACIFIC

Depending on your background and latest degree, you will start the program in M1 and the total duration of the program is 2 years (M1 + M2).

To build up your strength and help you build your foundations, you will begin the program with a term (T0) of preparatory courses in Finance, Mathematics and Statistics.

During the following term (T1), you will follow 6 courses from a general track (1 compulsory & 5 electives). Through this first year, you will be able to discover your professional interest, to help you decide on which track to choose in Year 2 (M2).

You will do a 6-month internship at the end of M1.

TERM 0
Core Track

TERM 1
General Track

TERMS 2 & 3
Internship
YEAR 2 - (MASTER 2; M2)
AT ESSEC FRANCE OR AT ESSEC ASIA-PACIFIC

Depending on your background and latest degree, you will start the program in M2 and the total duration of the program is 1 year (M2), or you will continue with the second year of the program (M2) if you started in M1. This year (M2) is divided into three terms, where you will cover: courses, 2 study trips to the major financial centers (London and New York or Hong Kong), specialized tracks, certificates in FinTech & Analytics, Energy & Commodities, and/or AMF certification (optional), and an internship or academic dissertation.

CURRICULUM IN FRANCE

TERM 1
Core courses
- Corporate Financial Management
- Financial Markets
- Options
- Economics
- Econometrics (Financial Markets track)
- Financial Accounting and Reporting (Corporate Finance track)
- Introduction seminar to financial careers
- Introduction seminar to asset management

Elective courses
- International Finance
- Big Data Analytics
- Asset Management Simulation Game
- French

TERM 2
CORE COURSES
- Mergers and Acquisitions
- Firm Valuation
- Financial Statement Analysis

FINANCIAL MARKETS
- Fixed Income
- Advanced Derivative Markets
- Portfolio Theory & Investment Analysis

TERM 3
CORE COURSES
- Private Equity
- Project Finance
- Ethics Seminar

FINANCIAL MARKETS
- Options Applications
- Volatility Trading
- Ethics Seminar

Elective courses
- Commodity Risk Management
- Real Estate Private Equity Seminar
- Volatility Trading
- Commodity Risk Management
- Futures Market

INTERNSHIP or ACADEMIC DISSERTATION

CURRICULUM IN SINGAPORE

TERM 0
Core courses
- Financial Theory
- Statistics
- Foundations in Calculus and Probability
- Accounting Refresher
- AlumnEye Seminar
- Team Building and Leadership

TERM 1
Core courses
- Corporate Financial Management
- Financial Markets
- Options
- Economics
- Econometrics (Financial Markets track)
- Financial Accounting and Reporting (Corporate Finance track)
- Introduction seminar to financial careers

Elective courses
- International Finance
- Mandarin
- French

TERM 2
CORPORATE FINANCE
- Mergers and Acquisitions
- Firm Valuation
- Financial Statement Analysis

FINANCIAL MARKETS
- Fixed Income
- Advanced Derivative Markets
- Financial Econometrics
- Portfolio Theory & Investment Analysis

Elective courses
- Digital Financial Platforms and Intermediation
- Financial Econometrics
- Big Data Analytics
- Python and Machine Learning

TERM 3
CORPORATE FINANCE
- Private Equity
- Project Finance
- Ethics Seminar
- Negotiation Skills for Financial Professionals

FINANCIAL MARKETS
- Derivatives Pricing & Trading
- Corporate Treasuries & Markets
- Negotiation Skills for Financial Professionals

Elective courses
- Capstone Project
- Ethics Seminar

INTERNSHIP or ACADEMIC DISSERTATION
OFFICIAL MASTER DEGREE

The Master in Finance (MIF) program is authorized by the French Ministry of Higher Education, Research and Innovation to award a recognized BAC +5 degree. Master’s Grade to its students, allowing them to apply to governmental financial aids and pursue doctoral studies afterwards.

At the end of the program, depending on which campuses students have studied at, they can apply for an Autorisation Provisoire de Séjour (APS) in France to extend their visa for 1 year and apply for jobs in Europe or a Long Term Visit Pass (LTVP) in Singapore to stay and look for employment for 1 year.

STUDY TRIPS TO LONDON AND NEW YORK OR HONG KONG

The two study trips to the major financial centers in the world represent unique moments in the program.

During M2, students travel to two of the major financial centers (London, and New York or Hong Kong), where they meet and exchange views with professionals in the most prestigious investment banks and consulting firms such as Ardian, Barclay’s Capital, Bank of America-Merrill Lynch, BNP-Paribas, CA CIB, Crédit Suisse, Goldman Sachs, Greenhill Partners, J.P. Morgan, KKR, Macquarie, Messier Partners, Natixis, Société Générale, Standard & Poor’s and UBS.

The study trips are also the perfect opportunity to develop ESSEC network and meet alumni.

RESEARCH SEMINARS

ESSEC Business School’s Finance Department along with the Research Center holds research seminars throughout the academic year where guest speakers present the most recent theoretical and empirical research in finance.

PEDAGOGICAL APPROACH

The program relies on a wide range of teaching methods, including lectures, current events and case study analysis as well as in-class exercises.

A SUPPORTIVE AND INVOLVED FACULTY BODY FROM ACROSS THE GLOBE

The three assets that best characterize ESSEC Business School’s faculty are academic excellence, a global frame of mind and original and outstanding teaching.


In addition to the faculty, the program also relies on lecturers and practitioners who are experts in their field.

Pedagogical approach

The program relies on a wide range of teaching methods, including lectures, current events and case study analysis as well as in-class exercises.
The Internships

Each year (M1 & M2), students will complete an internship with a duration of 4 to 6 months; it can take place anywhere in the world and is designed to facilitate students’ professional integration. It enables them to apply their newly acquired skills and knowledge to hands-on-experience as interns within an organization.

Some recent students’ internships:
- Summer Analyst, IBD - J.P. Morgan
- Graduate program, Financial Markets - Standard Chartered
- Summer Analyst, Corporate Banking EMEA - CITI
- Summer Analyst, IBD - Barclays
- Summer Analyst, Trading - HSBC
- Summer Analyst, Ratings - S&P Global
- Summer Analyst, Sales & Trading - Morgan Stanley
- Summer Analyst, Real Estate - UBS
- M&A Analyst, Corporate Finance - EV

The Academic Dissertation

The academic dissertation is an alternative option to the internship (during M2). It represents an independent and individual research on a cutting-edge topic related to any field of finance covered in the program. Its objective is to provide students with a first complete and original research experience.

During M2, Master in Finance students may choose to carry out an internship or to write an academic dissertation.

Several Corporate Internship Partners
- ARDIAN
- BANK OF AMERICA - MERRILL LYNCH
- BARCLAYS
- BNP-PARIBAS
- CREDIT AGRICOLE CIB
- GOLDMAN SACHS
- HSBC
- J.P. MORGAN
- MORGAN STANLEY
- Oddo & Cie
- NBMUR
- BOUTSCHWILD & CIE
- SOCIETE GENERALE
- STATE STREET BANK SINGAPORE
- LAZARD FRERES
- FRANCE TELECOM
- KPMG
- SCHROEDERS
ESSEC’S STRONG TIES WITH FINANCIAL INSTITUTIONS

ALUMNEYE TRAINING TO PREPARE FOR SUMMER PROGRAM RECRUITMENT

Alumneye, a network of professionals designed to help prepare for interviews in Investment Banking, Market, Finance and Strategy Consulting, trains students for the selection process of the most prestigious financial institutions. This interactive and personalized training, taking place at the beginning of the academic year, allows students to stand out from the thousands of applications, and facilitates significantly access to summer internships and graduate programs.

ESSEC FINANCE ALUMNI FORUM IN LONDON

The annual Finance London Fair is organized for students from ESSEC and CentraleSupélec, a leading French Engineering School. It is a great opportunity to meet recruiters and practitioners of the financial sector in London. During two days students can share their professional objectives with stakeholders in this major financial center. The day ends with an informal networking event with alumni.

THE ESSEC FACULTY–INDUSTRY CHAIRS

The ESSEC - AMUNDI Chair in Asset & Risk Management (in France) promotes joint research in the areas covered by the Chair and organizes research seminars on specialized topics. It also organizes an annual workshop on Asset & Risk Management.

CFA PROGRAM PARTNER

The CFA Institute oversees the international professional qualification of Chartered Financial Analyst. Students who wish to pursue career in areas such as mergers and acquisitions, project financing, structuring, equity analysis, fixed income analysis, portfolio management or equity sales, have the opportunity to prepare for the CFA Institute exam during their studies.

Through its partnership with the CFA, Master in Finance students interested in taking the CFA exams (Level I, II or III) in June are eligible for a number of scholarships covering the exam fees. Furthermore, every year, Master in Finance students represent ESSEC to the CFA Institute Research Challenge. In Feb 2019, ESSEC won the French final and qualified for the EMEA final.

Other ESSEC Fairs & Career Services Support

- ESSEC’s Talent Day fair: 150 companies
- Consulting fair: 29 consulting companies
- International recruitment day (all sectors)
- Interview and CV workshops, career orientation guidance
- Mentoring program
- 200 business meet-and-greets/presentations per year
- 15,000 internships and international business volunteer (VIE) opportunities per year, including 2,000 international positions
- 6,000 job postings
- ESSEC CV online: profiles are consulted by more than 2,500 companies

Other ESSEC Fairs & Career Services Support

- Accuray
- Active Capital
- Alpiana Advisory Services
- Axa
- BNP Paribas
- Barclays Capital
- CACIB
- Coface
- Chappuis Halder & Cie
- China Construction Bank
- Citibank
- Commerzbank
- Credit Agricole
- Credit Suisse
- Deka
- Exane
- Ey
- FX Options Trading
- Geneve
- Goldman Sachs
- Heria Capital
- HSC
- IIML Fund Managers
- J.P. Morgan
- Kepler Capital Markets
- KPMG
- Lazard
- Mastercard
- Morgan Stanley
- Murex
- Natixis
- Nomura
- Oddo & Cie
- Oliver Wyman
- Perella Weinberg Partners
- Rbs
- Rothschild
- Santander
- SCCP Payment Services Holdings
- Society General
- Standard Chartered
- Tinsu Square
- The Bank of Tokyo Mitsubishi
- Tofsa
- Ubs
- and many more

THE FINANCE RECRUITMENT DAY IN FRANCE & THE FINANCE GET-TOGETHER SESSION IN SINGAPORE

Are a unique opportunity to meet with

- Accuracy
- Active Capital
- Alpiana Advisory Services
- Axa
- BNP Paribas
- Barclays Capital
- CACIB
- Coface
- Chappuis Halder & Cie
- China Construction Bank
- Citibank
- Commerzbank
- Credit Agricole
- Credit Suisse
- Deka
- Exane
- Ey
- FX Options Trading
- Geneve
- Goldman Sachs
- Heria Capital
- HSC
- IIML Fund Managers
- J.P. Morgan
- Kepler Capital Markets
- KPMG
- Lazard
- Mastercard
- Morgan Stanley
- Murex
- Natixis
- Nomura
- Oddo & Cie
- Oliver Wyman
- Perella Weinberg Partners
- Rbs
- Rothschild
- Santander
- SCCP Payment Services Holdings
- Society General
- Standard Chartered
- Tinsu Square
- The Bank of Tokyo Mitsubishi
- Tofsa
- Ubs
- and many more
ESSEC BUSINESS SCHOOL - MASTER IN FINANCE

ESSEC’S POWERFUL WORLDWIDE NETWORK

62,000 ESSEC Business School alumni including 2,100 Masters in Finance alumni

Alumni chapters in all financial hubs: London, Singapore, Hong Kong, New York, etc.

22 professional clubs: 5,000 members including the Finance, Banks and Insurance Club.

Conferences, round tables and brainstorming sessions.

ALUMNI POSITIONS

- Trader
  - AMUNDI
- Head of Funds of Funds and Private Debt
  - ARDIAN
- Bond Fund Manager
  - AXA IM
- Hedging Analyst
  - AXA LIFE INVESTMENT
- Commodities Structurer
  - BANK OF AMERICA-MERRILL LYNCH
- Credit Derivatives Trader
  - BARCLAYS
- Senior Manager
  - BNP PARIBAS PRIVATE BANKING
- Trader, FOREX
  - BNP PARIBAS
- Associate Market Specialist
  - CALYPSO

- DCM Structurer
  - CITI
- Risk Manager
  - CRÉDIT AGRICOLE ASSET MANAGEMENT
- Director Valuation and Business Modelling
  - Deloitte
- Project Manager
  - DEXIA
- Vice-President M&A
  - EDMOND DE ROTHSCHILD
- Risk Management Director
  - EY
- Executive Director
  - GOLDMAN SACHS
- Associate Director M&A
  - HSBC
- Executive Director
  - J.P. MORGAN ASSET MANAGEMENT

- Senior Fund Manager
  - LYXOR
- Front Office Solution Consultant
  - MSYS
- Equity Research Associate
  - MORGAN STANLEY
- Sales-Trader Repo
  - NOMURA
- Senior Vice-President
  - ODDO CORPORATE FINANCE
- Structured Products Desk (Hedge Fund)
  - NATIXIS
- Chief Operating Officer
  - NATIXIS
- Actuarial Audit Manager
  - PwC
- Options Index Trader
  - SOCIÉTÉ GÉNÉRALE

TOP RECRUITERS

- 123VENTURE
- ALLIANZ
- ALMA CONSULTING GROUP
- ARCIŚ FINANCE
- ARDIAN
- BANCO SANTANDER
- BANK OF AMERICA-MERRILL LYNCH
- BARCLAYS
- BEAR STEARNS
- BNP PARIBAS
- BOA ML
- BRUS
- CA CIB
- CBRE INVESTORS
- CDC ASSET MANAGEMENT
- CIC
- CITI
- COMMERZBANK
- CRÉDIT AGRICOLE ASSET MANAGEMENT
- CREDIT SUISSE
- FIRST BOSTON
- DBS
- DRESDER KLEINWORT
- E.ON
- EDF TRADING
- EY
- FINAMA PRIVATE EQUITY
- GDF SUEZ TRADING
- GOLDMAN SACHS
- HSBC
- ING
- IT ASSET MANAGEMENT
- J.P. MORGAN
- KPMG
- L’OREAL
- LSYS
- MORGAN STANLEY
- NATIXIS
- NOBLE
- NOMURA
- PwC
- ROTHSCHILD
- RWE
- SCHROEDER INVESTMENT MANAGEMENT
- SOCIÉTÉ GÉNÉRALE
- TOTAL TRADING
- UBS
- and many more…
CAREERS AND ALUMNI AROUND THE WORLD

PREPARE FOR A FULFILLING CAREER IN ALL MAJOR AREAS OF FINANCE

Graduates assume high-level positions in various roles across Europe, Asia and the rest of the world.

Graduates find positions in various industry sectors around the world

- 56% Europe
- 25% Asia
- 16% Americas
- 5% Africa

What kind of roles do our alumni have?

- Trading/Sales/Structuring: 27%
- Financial Analysis/Firm Valuation/Transaction services: 20%
- Project/Structured Financing: 15%
- Risk Management/Control: 10%
- Portfolio/Asset Management: 7%
- MBA/Consulting: 7%
- Equity/Debt Capital Market: 5%
- Private Equity: 3%
- Project Management: 2%
- Other: 4%

In which industries?

- 45% Banking
- 20% Brokerage/Trading
- 10% Consulting
- 10% Investment/Hedge Funds
- 10% Asset Management
- 5% Other

93% of students found a job within 1 month of graduation

100% within 3 months of graduation

90% hold a job with an international dimension

LONDON is one of the main international financial centers with a large number of alumni.

TYPICAL CLASS PROFILE

- 45% hold degrees in engineering or science.
- 56% hold degrees in economics, business and finance.
- 56% non-French students
- 35% Woman
- The cohort comes from the Americas, Belgium, China, France, India, Italy, Malaysia, Morocco, Russia, Singapore, South Africa, Spain, United Kingdom, etc.
- Average age: 23 years old.

WHO CAN APPLY?

Candidates are expected to have an excellent academic record, be open-minded, internationally oriented and exhibit leadership potential.

A 3-year Bachelor Degree or a Licence 3

You will complete the program in 2 years (M1 + M2)

A 4-year Bachelor Degree or a Master Degree

If the commission board finds that your background is strong but not complete enough in some required aspects, we may ask you to complete the program in 2 years (M1 + M2) instead in order to build up your strengths and ensure your success.

The selection process

Selection is based on an exceptional academic record and/or professional experience as well as strong motivation to pursue the ESSEC Master in Finance.

There are several rounds of application each year.
- Online application file.
- Management aptitude test is compulsory: GMAT, GRE or TAGE MAGE.
- English test is compulsory: TOEFL-IBT, IELTS, Cambridge or TOEIC.

The English test is not required if the candidate is an English native speaker, has spent at least 3 years in an English speaking university or has lived or worked at least 3 years in an English speaking country.

Amresh, Alumnus
Master, Indian Institute of Technology (India)
Front Office Solution Consultant, MSYS, Singapore

The program matched my expectations to a great extent. This not only sharpened my financial knowledge but also enhanced my understanding of the markets.
ESSEC Business School
3 avenue Bernard-Hirsch
CS 50105 Cergy
95021 Cergy-Pontoise Cedex
France
Tel. +33 (0)1 34 43 30 00
www.essec.edu

ESSEC Executive Education
CNIT BP 230
92053 Paris-La Défense
France
Tel. +33 (0)1 46 92 49 00
www.executive-education.essec.edu

ESSEC Asia-Pacific
5 Nepal Park
Singapore 139408
Tel. +65 6884 9780
www.essec.edu/asia

ESSEC Africa
Plage des Nations - Golf City
Route de Kenitra - Sidi Bouknadel (Rabat-Salé)
Morocco
Tel. +212 (0)5 37 82 40 00
www.essec.edu

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