



MASTER IN FINANCE



SUCCEED IN ANY FIELD OF FINANCE

The pioneering spirit



ESSEC Business School, The Pioneering Spirit

CREATED IN 1907, ESSEC BUSINESS SCHOOL IS AN ACADEMIC INSTITUTION OF EXCELLENCE WHICH THROUGHOUT ITS HISTORY HAS BEEN CHARACTERIZED BY ITS PIONEERING SPIRIT.



**International
Rankings**
Business Education
2015

#3
Master of Science
in Management

#6
Master in Finance

#12
Executive Education
Programs

In both full-time education and executive education, **ESSEC proposes a wide range of programs** to all those wanting to obtain an extraordinary learning experience, strengthen their talent, express their leadership and become truly high-level managers.

A centennial institution with a wide network of academic and corporate partners throughout the world, ESSEC has opted to focus its strategic development on three principles: **innovation, involvement and internationalization** which compose the three axes of the ESSEC 3i strategy that will be implemented from here until 2020.

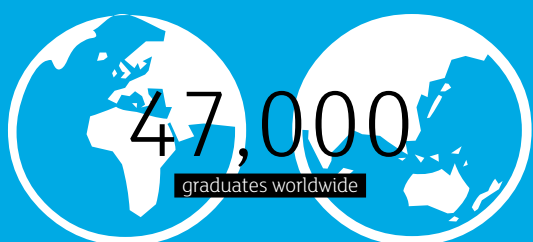
An institution nourished by research and committed to an ambitious development of alliances with leading institutions, **ESSEC constantly strives to bring its students face to face with cutting-edge knowledge at the crossroads of discipline and to provide them with the latest technologies.**

Hallmarked by a profound humanistic tradition, ESSEC has succeeded not only in making the link between business and society a major subject of research, but it is also one of the fundamental components in the training of responsible managers. ESSEC thereby affirms **the necessity of putting innovation, knowledge and the creation of value at the service of the wider community.**

With students coming from 84 different countries, a largely international faculty body and a campus in the Asia-Pacific region since 2005, **ESSEC is both an international and multicultural institution.** This internationalization is strengthened by the building of a new, 6,500 m² campus in Singapore and the implementation of development projects in Africa and Latin America.

These three axes - innovation, involvement and internationalization - forge ESSEC's learning philosophy that is common to all its programs: **accompany our students throughout a learning journey aimed at opening them up to new, unthought-of opportunities.** Studying at ESSEC means creating your own path towards the future and joining a supportive community of 47,000 graduates worldwide!

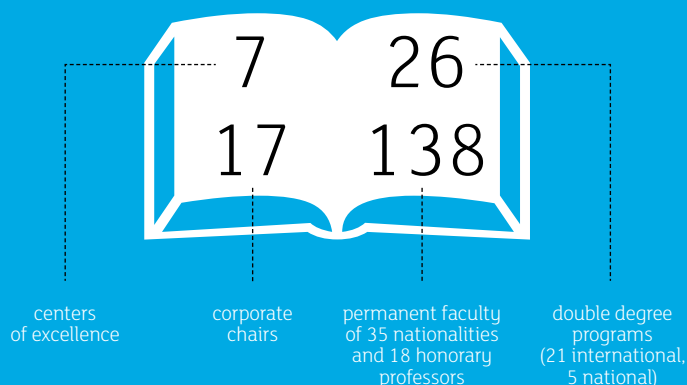
Welcome to ESSEC!



3
campuses in Cergy,
Paris-La-Défense
and Singapore.
Soon two campuses in
Morocco and Mauritius

2,000
degrees awarded each year,
including 1,600
at graduate level

176
partner
universities
in 46 countries



Message from the Dean



Since 1907, ESSEC Business School has been a pioneer in its commitment to meeting the challenges of an increasingly boundless, uncertain, and high-tech future. Today, that means offering students a unique learning experience: on the foundations of cutting-edge research, ESSEC blends academic study with practical experience while focusing on the importance of cross-cultural dialogue.

ESSEC gives its students the tools they will need to understand complexity, anticipate challenges, create value, and take the initiative in Europe, Asia, or wherever their careers may take them. Thanks to this skill set, ESSEC graduates embark on their careers prepared to lead and shape the strategic direction of some of the world's top firms and organizations.

In Singapore or in France, the ESSEC Master in Finance helps ambitious students prepare for a brilliant career in finance through intensive training within an international and multicultural environment.

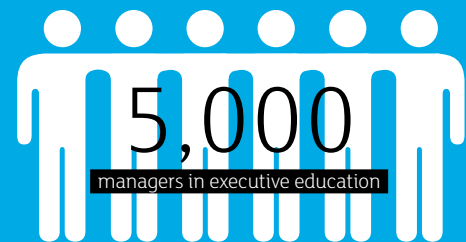
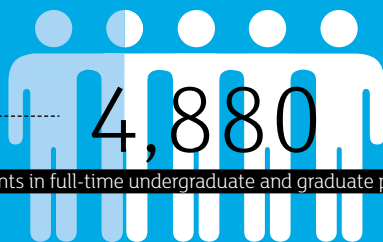
Resolutely career oriented, this program is founded on the advanced expertise of a team of senior ESSEC professors, whose research in the field of finance is recognized worldwide. Students gain the cutting-edge skills that will help them build successful careers in the fields of corporate finance, financial markets, asset and portfolio management, and risk management.

Does the ESSEC pioneering spirit inspire you?

Enrol in the ESSEC Master in Finance.

Prof. Jean-Michel BLANQUER

Dean and President ESSEC Business School



28% — 84 + 100
international students — nationalities represented — student organizations

+ 700
partner companies in education and recruitment



Advanced technical skills to undertake a career in the world's major financial centers

The increasingly globalized and complex economy creates an additional demand for graduates with a well-recognized expertise in all areas of finance. In addition, corporate financial directors, consulting (advisory) firms, investment banks and financial institutions are in need of in-depth technical knowledge in finance.

Career-oriented and internationally focused, the ESSEC Master in Finance is a highly selective and intensive program designed to offer high quality training to high potential students who wish to pursue a career in corporate finance, financial markets, asset and portfolio management as well as risk management.

The program has a strong international dimension and teaches students to adapt to a multicultural environment, addressing multinational issues and providing exposure to both Europe and Asia. It offers a global approach to finance with a strong emphasis on the underlying skills necessary to operate in today's financial professions.



Sridhar ARCOT

Academic Director
Ph.D. in Finance, LSE
Associate Professor, Finance Department

FINANCE HAS ALWAYS BEEN PART OF ESSEC'S DNA

The Mastère Spécialisé® Techniques Financières which is recognized by the French Conférence des Grandes Ecoles was created in 1985 and was the first program of its kind in France. In 2009, the Financial Engineering Asia track was created both on the France and the Singapore campuses. In 2013, the MSc in Finance was also opened on the France campus.

Consistently ranked in the top 6 worldwide by the Financial Times is proof of ESSEC's international recognition in finance.

In 2016, ESSEC has decided to restructure its finance programs.

Students can now study the Master in Finance either in France or in Singapore.

Eligible Master in Finance students may also graduate from the Mastère Spécialisé® Techniques Financières on top of the Master in Finance.

The ESSEC Master in Finance

academic excellence

An intensive study program 21 Core courses & 29 Elective courses offered

The program has a strong analytical focus and aims to provide students with a comprehensive view of finance enabling them to develop and become fully-operational professionals.

The program takes place either in France (ESSEC Cergy, Paris area) or in Singapore (ESSEC Asia-Pacific).

To tailor the program to each student's refined career goals, several tracks are offered:

- The Corporate Finance Track

Designed for those who want to pursue a career in mergers & acquisitions, financial analysis, firm valuation, transaction services, structured financing, private equity and equity (ECM) and debt (DCM) capital markets.

- The Financial Markets Track

Designed for those who want to pursue a career in front and middle offices such as sales and structuring of financial products, traders, quantitative finance, risk management as well as asset and portfolio management.

- The Asset Management Track

Designed for those who want to pursue a career in asset and portfolio management, risk management and insurance. This track is offered only in France.

Research seminars

ESSEC Business School's Finance Department along with the Research Center holds research seminars throughout the academic year where guest speakers present the most recent theoretical and empirical research in finance.

Pedagogical Approach

The program relies on a wide range of teaching methods including lectures, current events and case study analysis as well as in-class exercises.

A FLEXIBLE CURRICULUM

- 15 months full time
- Taught in English
- France or Singapore
- 90 ECTS Credits
 - Courses
 - International study trip
 - Internship or academic dissertation
- Intake in September

• CFA Program Partner of  CFA Institute

- Recognized by the French Higher Education and Research Ministry, Master degree

TAILORED TO INDIVIDUAL NEEDS & GOALS

- Corporate Finance
- Financial Markets
- Asset Management

Opportunity to graduate from the **Mastère Spécialisé® Techniques Financières** on top of the Master in Finance



The Curriculum in France

TERM 1

FUNDAMENTALS

Core courses for students with a scientific background

- Microeconomics (4 ECTS)
- Probability & Stochastic Processes (4 ECTS)
- Financial Theory (4 ECTS)

Core courses for students with a non-scientific background

- Financial Mathematics (4 ECTS)
- Statistics (4 ECTS)
- Financial Theory (4 ECTS)

Core courses for all students

- Corporate Financial Management (4 ECTS)
- Financial Markets (4 ECTS)
- Options (4 ECTS)
- Macroeconomics (4 ECTS)
- Econometrics (4 ECTS)
- Introduction Seminar to Financial Careers (0 ECTS)
- Introduction Seminar to Asset Management & Insurance (0 ECTS)
- Team Building & Leadership (0 ECTS)

Elective courses for all students

- Trading & Market Organization (2 ECTS)
- Agri-food Commodity Markets (4 ECTS)
- International Finance (4 ECTS)

TERM 2

CORPORATE FINANCE

FINANCIAL MARKETS

ASSET MANAGEMENT

Core courses

- Firm Valuation (4 ECTS)
- Mergers & Acquisitions (4 ECTS)
- Financial Analysis (4 ECTS)

- Fixed Income (4 ECTS)
- Portfolio Theory & Investment Analysis (4 ECTS)
- Advanced Derivatives (4 ECTS)

- Fixed Income (4 ECTS)
- Portfolio Theory & Investment Analysis (4 ECTS)
- Risk Management Project (4 ECTS)

Elective courses

- Business Analysis & Value Creation (4 ECTS)
- Portfolio Theory & Investment Analysis (4 ECTS)
- VBA Programming for Corporate Finance (2 ECTS)
- Fixed Income (4 ECTS)
- Sustainable Energy Economics (4 ECTS)
- Commodity Markets & Energy Products (2 ECTS)
- Legal Aspects of Financial Operations (4 ECTS)
- Asset Management Simulation Game (4 ECTS)
- Volatility Trading Game (4 ECTS)
- Real Estate Finance (4 ECTS)

- Risk Management Project (4 ECTS)
- Futures Market (2 ECTS)
- VBA Programming for Market Finance (2 ECTS)
- Wealth Management (4 ECTS)
- Sustainable Energy Economics (4 ECTS)
- Commodity Markets & Energy Products (2 ECTS)
- Asset Management Simulation Game (4 ECTS)
- Volatility Trading Game (4 ECTS)
- Real Estate Finance (4 ECTS)

- Firm Valuation (4 ECTS)
- Futures Market (2 ECTS)
- VBA Programming for Market Finance (2 ECTS)
- Wealth Management (4 ECTS)
- Sustainable Energy Economics (4 ECTS)
- Commodity Markets & Energy Products (2 ECTS)
- Advanced Derivatives (4 ECTS)
- Asset Management Simulation Game (4 ECTS)
- Volatility Trading Game (4 ECTS)
- Real Estate Finance (4 ECTS)

TERMS 3 & 4

Core courses

- Private Equity (4 ECTS)
- Project Finance (2 ECTS)
- Ethics Seminar (2 ECTS)

- Financial Econometrics (4 ECTS)
- Options: Applications (4 ECTS)
- Ethics Seminar (2 ECTS)

- Actuarial Science (4 ECTS)
- Accounting Theory & Insurance (4 ECTS)
- Ethics Seminar (2 ECTS)

INTERNSHIP or ACADEMIC DISSERTATION

The Curriculum in Singapore

TERM 1

FUNDAMENTALS

Core courses for students with a scientific background

- Microeconomics (4 ECTS)
- Probability & Stochastic Processes (4 ECTS)
- Financial Theory (4 ECTS)

Core courses for students with a non-scientific background

- Financial Mathematics (4 ECTS)
- Statistics (4 ECTS)
- Financial Theory (4 ECTS)

Core courses for all students

- Corporate Financial Management (4 ECTS)
- Financial Markets (4 ECTS)
- Options (4 ECTS)
- Macroeconomics (4 ECTS)
- Econometrics (4 ECTS)
- Introduction Seminar to Financial Careers (0 ECTS)
- Introduction Seminar to Asset Management & Insurance (0 ECTS)
- Team Building & Leadership (0 ECTS)

Elective courses for all students

- Trading & Market Organization (2 ECTS)
- International Finance (4 ECTS)

TERM 2

CORPORATE FINANCE

FINANCIAL MARKETS

Core courses

- | | |
|---|---|
| <ul style="list-style-type: none"> • Firm Valuation (4 ECTS) • Mergers & Acquisitions (4 ECTS) • Financial Analysis (4 ECTS) | <ul style="list-style-type: none"> • Fixed Income (4 ECTS) • Portfolio Theory & Investment Analysis (4 ECTS) • Advanced Derivatives (4 ECTS) |
|---|---|

Elective courses

- | | |
|---|---|
| <ul style="list-style-type: none"> • Financial Risk Management (4 ECTS) • Business Analysis & Value Creation (4 ECTS) • Alternative Assets (2 ECTS) • VBA Programming for Corporate Finance (4 ECTS) • Commodity Markets & Energy Products (4 ECTS) • Real Estate Finance (2 ECTS) • Fixed Income (4 ECTS) • Portfolio Theory & Investment Analysis (4 ECTS) • Asset Management Simulation Game (4 ECTS) • Volatility Trading Game (4 ECTS) | <ul style="list-style-type: none"> • Financial Risk Management (4 ECTS) • Math Lab (2 ECTS) • Alternative Assets (2 ECTS) • VBA Programming for Market Finance (2 ECTS) • Commodity Markets & Energy Products (4 ECTS) • Real Estate Finance (2 ECTS) • Structuring Treasury Products (2 ECTS) • Derivative Pricing & Trading (2 ECTS) • Extreme Financial Risk (2 ECTS) • Firm Valuation (4 ECTS) • Asset Management Simulation Game (4 ECTS) • Volatility Trading Game (4 ECTS) |
|---|---|

TERMS 3 & 4

Core courses

- | | |
|--|--|
| <ul style="list-style-type: none"> • Project Finance (2 ECTS) • Private Equity (4 ECTS) • Ethics Seminar (2 ECTS) | <ul style="list-style-type: none"> • Financial Econometrics (4 ECTS) • Volatility: Theory & Practice (2 ECTS) • Ethics Seminar (2 ECTS) |
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INTERNSHIP or ACADEMIC DISSERTATION



To graduate from the Master in Finance students must:

- Successfully pass all core courses (52 ECTS) and a minimum 8 ECTS of electives, for a total of 60 ECTS credits
- Carry out an internship (4 to 6 months) or write an academic dissertation, worth 30 ECTS credits

To graduate from the Mastère Spécialisé® Techniques Financières on top of the Master in Finance students must:

- Apply at the end of the 1st term
- Fulfill the eligibility criteria
- Validate extra electives of a total of 8 ECTS credits
- Carry out an internship (4 to 6 months) and write a professional thesis (with oral defense)

A supportive and involved faculty body from across the globe

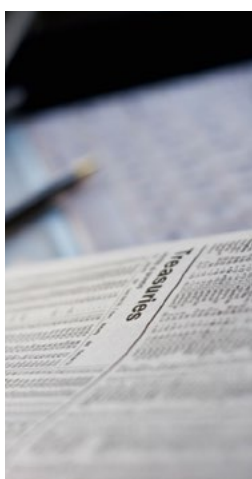
The three assets that best characterize ESSEC Business School's faculty are academic excellence, a global frame of mind and original and outstanding teaching.

The Finance Department's research covers a broad spectrum of key areas in finance: Financial Derivatives, Risk Management, Commodities, Portfolio and Wealth Management, Macro-Finance, Market Microstructure, Mergers and Acquisitions, Private Equity, Corporate Governance, Real Estate and Corporate Bankruptcy.

Researchers have published their work in some of the world's most prestigious academic journals including the Journal of Financial Economics, Journal of Financial and Quantitative Analysis, Journal of Banking and Finance, Journal of Law, Economics and Organization, Journal of Econometrics, Review of Finance and Finance.

In addition to the faculty, the program also relies on lecturers and practitioners who are experts in their field.

Sridhar ARCOT	<i>British - Associate Professor, Finance Department, ESSEC Business School Ph.D. in Finance, London School of Economics, UK</i>
Michel BARONI	<i>French - Professor, Finance Department, ESSEC Business School Doctorat d'Etat ès Sciences de Gestion, Université Paris Ouest Nanterre La Défense, France</i>
Fabrice BARTHELEMY	<i>French - Professor, Economics Department, Université Versailles Saint-Quentin en Yvelines Ph.D. in Economics, GREQAM, Aix-Marseille Université, France</i>
Issiaka BERETE	<i>French - Market Risk Manager, Amundi</i>
Christian BITO	<i>French - Teaching Professor, Finance Department, ESSEC Business School Doctorat d'Etat ès Sciences de Gestion, Université d'Orléans, France</i>
Romain BOULLAND	<i>French - Assistant Professor, Finance Department, ESSEC Business School Ph.D. in Finance, Dauphine Université Paris, France</i>
Emilie CAZES	<i>French - Attorney, August & Debouzy</i>
Gorkem CELIK	<i>Turkish - Professor, Economics Department, ESSEC Business School Ph.D. in Economics, Northwestern University, USA</i>
Patricia CHARLETY	<i>French - Professor, Finance & Economics Departments, ESSEC Business School Ph.D. in Finance, Wharton Business School, University of Pennsylvania, USA</i>
Aurélien COLSON	<i>French - Associate Professor, Public and Private Policy Department, ESSEC Business School Ph.D. in International Relations, University of Kent, UK</i>



Nathalie COLUMELLI	<i>French – Consultant</i>
Francis DECLERCK	<i>French - Associate Professor, Finance Department, ESSEC Business School Ph.D. in Agricultural Economics & Finance, University of Illinois Urbana-Champaign, USA</i>
Philippe DORMAT	<i>French - Chief Risk Officer, PartnerRe</i>
Murielle FAURE	<i>French - CEO, FOURPOINTS Investment Managers</i>
Michel FROMENTEAU	<i>French - Professor in Actuarial Studies, CNAM</i>
Emmanuel FRUCHARD	<i>French - Independent Consultant</i>
Andras FULOP	<i>Hungarian - Associate Professor, Finance Department, ESSEC Business School Ph.D. in Finance, University of Toronto - Rothman School of Management, Canada</i>
Jose-Miguel GASPAR	<i>Portuguese - Professor, Finance Department, ESSEC Business School Ph.D. in Finance, INSEAD, France</i>
Thomas GOUNEL	<i>French - Director Valuation, Deloitte Finance</i>
Tristan GUILLAUME	<i>French - Associate Professor, Economics & Management Department, Université de Cergy-Pontoise, France</i>
Jieying HONG	<i>Chinese - Assistant Professor, Finance Department, ESSEC Business School Ph.D. in Finance, Toulouse School of Economics, France</i>
Eric HURSON	<i>French - Consultant & CFA</i>
Jean-Pierre INDJEHAGOPIAN	<i>French - Distinguished Professor, Information Systems, Decision Sciences & Statistics Department, ESSEC Business School Doctorat d'Etat en Statistiques, UPMC Sorbonne Universités, France</i>
Christian KAMTCHEUNG	<i>French - Equity Front Quant, Dresdner Bank London</i>
Marie KRATZ	<i>French - Professor, Information Systems, Decision Sciences & Statistics Department, ESSEC Business School Doctorat d'Etat en Mathématiques Appliquées, UPMC Sorbonne Universités, France</i>
Patrick LECOMTE	<i>French - Senior Research Fellow Doctorat ès Sciences de Gestion, Université Paris-Ouest Nanterre La Défense, France</i>
Patrick LEGLAND	<i>French - Global Head of Cross Asset Research, Société Générale</i>
Laurence LESCOURRET	<i>French - Associate Professor, Finance Department, ESSEC Business School Ph.D. in Finance, HEC Paris, France</i>
Junge LI	<i>Chinese - Associate Professor, Finance Department, ESSEC Business School Ph.D. in Economics, Bocconi University, Italy</i>
François LONGIN	<i>French - Professor, Finance Department, ESSEC Business School Ph.D. in Finance, HEC Paris, France</i>





Hock Leong LOO	<i>Singaporean - Chief Financial Officer, Singapore</i>
Jocelyn MARTEL	<i>Canadian / French - Professor, Finance Department, ESSEC Business School Ph.D. in Economics, Université de Montréal, Canada</i>
Fabien MOINIER	<i>French - Head of Market Risk and P&L – Fixed Income/Treasury/Liquidity, Commerzbank</i>
Abbas MOHSENI	<i>French, Consultant, Acceleration</i>
Fulvio PEGORARO	<i>Italian - Deputy Head Financial Economics Service, Banque de France</i>
Patrice PONCET	<i>French - Distinguished Professor, Finance Department, ESSEC Business School Ph.D. in Finance, Kellogg School of Management, Northwestern University, USA</i>
Vincent RAILLET	<i>French - Controller for Advisors in Financial Investments</i>
Ganesh RAMCHAUDRAN	<i>Indian - Consultant, The Portfolio Strategy Group</i>
Sofia RAMOS	<i>Portuguese - Associate Professor, Finance Department, ESSEC Business School Ph.D. in Finance, Swiss Finance Institute, UNIL Université de Lausanne, Switzerland</i>
Jeroen ROMBOUTS	<i>Belgian - Professor, Information Systems, Decision Sciences & Statistics Department, ESSEC Business School Ph.D. in Economics, UCL, Belgium</i>
Andrea RONCORONI	<i>Italian - Professor, Finance Department, ESSEC Business School Ph.D. in Applied Mathematics, University Consortium (Bocconi, Trieste, Ca' Foscari), Italy Ph.D. in Finance, Université Paris Dauphine, France</i>
Estafania SANTACREU-VASUT	<i>Spanish - Assistant Professor, Economics Department, ESSEC Business School Ph.D. in Economics, University of California Berkeley, USA</i>
Antoine SAVINE	<i>French - Senior Quantitative Advisor</i>
Brett SHADBOLT	<i>CEO, Censere</i>
Roméo TEDONGAP	<i>Cameroonian / Canadian - Associate Professor, Finance Department, ESSEC Business School, Ph.D. in Economics, Université de Montréal, Canada</i>
Cristina TERRA	<i>Brasilian / French - Professor, Economics Department, ESSEC Business School Ph.D. in Economics, Princeton University, USA</i>
Jérémie THIERRY	<i>French - Senior Investment Manager, ARDIAN</i>
Philippe WIND	<i>French - Managing Director, Prodegia</i>
Peng XU	<i>Chinese - Assistant Professor, Finance Department, ESSEC Business School Ph.D. in Finance, University of Toronto - Rothman School of Management, Canada</i>
Vijay YADAV	<i>Indian - Assistant Professor, Finance Department, ESSEC Business School Ph.D. in Finance, INSEAD, France</i>
Milan ZAVADJIL	<i>Former Senior IMF Official, Singapore</i>



"The program is a career accelerator and contributes to our network".

**Paul, Class of 2012,
Engineer, UTC (France)
Private Equity Analyst, ARDIAN**







© Tanya Constantine

The study trip

The one-week study trip represents a unique moment in the program. Students travel to one of the major financial places (London, Hong Kong or New York) where they meet and exchange views with professionals in the most prestigious investment banks and consulting firms such as Ardian, Barclay's Capital, Bank of America-Merrill Lynch, BNP-Paribas, CA CIB, Crédit Suisse, Goldman Sachs, Greenhill Partners, J.P. Morgan, KKR, Macquarie, Messier Partners, Natixis, Société Générale, Standard & Poor's and UBS. The study trip is also the perfect opportunity to develop ESSEC network and meet alumni.

The internship

The optional internship, with a duration of 4 to 6 months, can take place anywhere in the world and is designed to facilitate students' professional integration. It enables them to apply their newly acquired skills and knowledge to hands-on-experience as interns within an organization.



The academic dissertation

The academic dissertation is an alternative option to the internship. It represents an independent and individual research on a cutting-edge topic related to any field of finance covered in the program. Its objective is to provide students with a first complete and original research experience.

Examples of academic dissertations include:

- Financing SMEs: private equity as an alternative to bank lending.
- Private equity's public non-LBO investments: overview and assessment of value creation.
- European lightly regulated IPO market - Alternext.
- The impact of the bank lending channel on economic growth: an econometric application on Turkey between 2005 and 2013.
- Russia: an underdeveloped financial market.

The professional thesis

The professional thesis is compulsory for students applying for the *Mastère Spécialisé® Techniques Financières* on top of the Master in Finance and is conducted in the context of an internship. It represents an applied research project on a topic linked to the internship.

Examples of professional theses include:

- Indexed statistical arbitrage.
- Is gold an effective diversifier for Asian Market? A quantitative analysis.
- Zombie Private Equity funds: stakes and opportunities of a widening market.
- Forex hedging for corporates in an environment of high volatility.
- The M&A industry in China.
- Quantitative models of asset allocation applied to emerging markets portfolios.



SEVERAL CORPORATE INTERNSHIP PARTNERS

- ARDIAN
- BANK OF AMERICA - MERRILL LYNCH
- BARCLAYS
- BNP-PARIBAS
- CREDIT AGRICOLE CIB
- GOLDMAN SACHS
- HSBC
- J.P. MORGAN
- MORGAN STANLEY
- ODDO & CIE
- NOMURA
- ROTHSCHILD & CIE
- SOCIETE GENERALE
- STATE STREET BANK SINGAPORE
- LAZARD FRERES
- FRANCE TELECOM
- KPMG
- SCHRODERS



"The program allowed me to meet people who came from various countries and to share, to learn and to grow with them throughout the year."

**Océane, Class of 2015,
Bachelor, HEC Montréal (Canada)
Financial Analyst / Economist, BAKER &
MCKENSIE**

Master in Finance students may choose to carry out an internship or to write an academic dissertation.

Students who wish to graduate from the *Mastère Spécialisé® Techniques Financières* on top of the Master in Finance, will carry out an internship and write a professional thesis (with oral defense).



ESSEC's strong ties with financial institutions



Alumneye training to prepare for summer program recruitment

Alumneye, a network of young practitioners in Investment Banking trains students for the selection process of main international banks. This interactive training, taking place at the beginning of the academic year, facilitates significantly access to summer internships and graduate programs.

Finance forum with CentraleSupélec in London

The annual Finance London Fair is organized for students from ESSEC and CentraleSupélec, a leading French Engineering School. It is a great opportunity to meet recruiters and practitioners of the financial sector in London. During one day students can share their professional objectives with stakeholders in this major financial center. The day ends with an informal networking event with alumni.

THE FINANCE RECRUITMENT DAY IN FRANCE & THE FINANCE GET-TOGETHER SESSION IN SINGAPORE

Are a unique opportunity to meet with:

- ACCURACY
- ACTIVE CAPITAL
- ALPANA ADVISORY SERVICES
- AXA
- BNP-PARIBAS
- BARCLAYS CAPITAL
- CA-CIB
- CFG GROUP
- CHAPPUIS HALDER & Cie
- CHINA CONSTRUCTION BANK
- CIC
- CITI
- COMMERZBANK
- CREDIT AGRICOLE
- CREDIT SUISSE
- DEXA
- EXANE
- EY
- FX OPTIONS TRADING
- GEREJE
- GLODMAN SACHS
- HERA CAPITAL
- HSBC
- IIML FUND MANAGERS
- J.P. MORGAN
- KEPLER CAPITAL MARKETS
- KPMG
- LAZARD
- MASTERCARD
- MORGAN STANLEY
- MUREX
- NATIXIS
- NOMURA
- ODDO & CIE
- OLIVER WYMAN
- PERELLA WEINBERG PARTNERS
- RBS
- ROTHSCHILD
- SANTANDER
- SCCP PAYMENT SERVICES HOLDINGS
- SOCIETE GENERALE
- STANDARD CHARTERED
- TINUBU SQUARE
- THE BANK OF TOKYO MITSUBISHI
- TOTSU
- UBS
- ... and many more

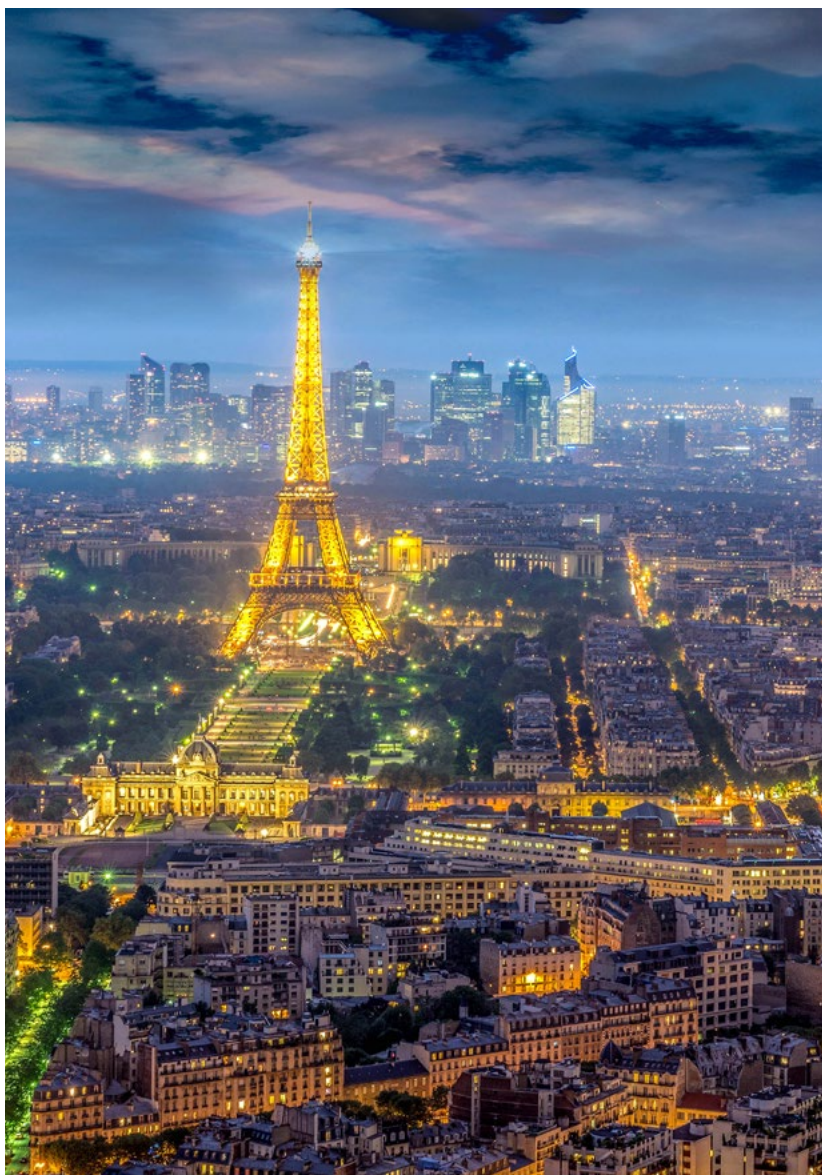
The ESSEC Faculty-Industry Chairs

- The ESSEC Finance Chair (in France) organizes monthly conferences on a series of topics related to financial markets.
- The ESSEC - AMUNDI Chair in Asset & Risk Management (in France) promotes joint research in the areas covered by the Chair and organizes research seminars on specialized topics. It also organizes an annual conference on Asset & Risk Management.

CFA Program Partner

The CFA Institute oversees the international professional qualification of Chartered Financial Analyst.

Students who wish to pursue career in areas such as mergers and acquisitions, project financing, structuring, equity analysis, fixed income analysis, portfolio management or equity sales, have the opportunity to prepare for the CFA Institute exam during their studies.



OTHER ESSEC FAIRS & CAREER SERVICES SUPPORT

- CAMPUS ESSEC fair: 180 companies
- Consulting fair: 29 consulting companies
- International recruitment day (all sectors)
- Interview and CV workshops, career orientation guidance
- Mentoring program
- 200 business meet-and-greets/ presentations per year
- 15,000 internships and international business volunteer (VIE) opportunities per year, including 2,000 international positions
- 6,000 job postings
- ESSEC CV online: profiles are consulted by more than 2,500 companies.

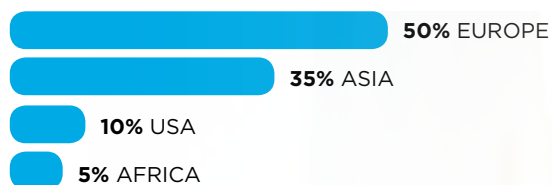


Careers and alumni around the world

PREPARE FOR A FULFILLING CAREER IN ALL MAJOR AREAS OF FINANCE

Graduates assume high-level positions in various roles across Europe, Asia and the rest of the world.

Where do our alumni work?



67%

of students find a job prior to graduation

90%

within three months of graduation

100%

within six months of graduation

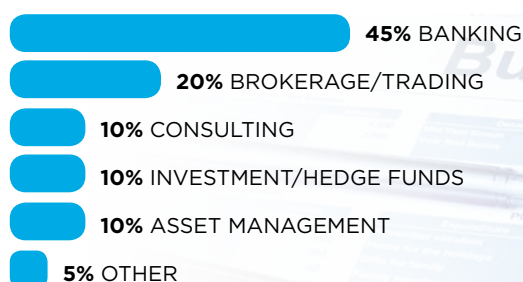
London

is the main international financial center with the largest number of alumni.

What kind of roles do our alumni have?



In which industries?



ESSEC's powerful worldwide network

- 47,000 ESSEC Business School alumni
- Including 1,500 Masters in Finance alumni
- Alumni chapters in all financial hubs: London, Singapore, Hong Kong, New York, etc.
- 22 professional clubs: 5,000 members including the Finance, Banks and Insurance Club
- Conferences, round tables and brainstorming sessions

Alumni positions

- Trader, AMUNDI
- Head of Funds of Funds and Private Debt, ARDIAN
- Bond Fund Manager, AXA IM
- Hedging Analyst, AXA LIFE INVESTMENT
- Commodities Structurer, BANK OF AMERICA-MERRILL LYNCH
- Credit Derivatives Trader, BARCLAYS
- Senior Manager, BNP PARIBAS PRIVATE BANKING
- Trader, FOREX, BNP PARIBAS
- Associate Market Specialist, CALYPSO
- DCM Structurer, CITI
- Risk Manager, CREDIT AGRICOLE ASSET MANAGEMENT
- Director Valuation and Business Modelling, DELOITTE
- Project Manager, DEXIA
- Vice-President M&A, EDMOND DE ROTHSCHILD
- Risk Management Director, EY
- Executive Director, GOLDMAN SACHS
- Associate Director M&A, HSBC
- Executive Director, J.P. MORGAN ASSET MANAGEMENT
- Senior Fund Manager, LYXOR
- Front Office Solution Consultant, MISYS
- Equity Research Associate, MORGAN STANLEY
- Sales-Trader Repo, NOMURA
- Senior Vice-President, ODDO CORPORATE FINANCE
- Structured Products Desk (Hedge Fund), NATIXIS
- Chief Operating Officer, NATIXIS
- Actuarial Audit Manager, PwC
- Options Index Trader, SOCIETE GENERALE



"In addition to its theoretical and practical performance, the program helps to grasp the right career opportunity."

**Mouna, Class of 2009,
Engineer, ESTP Paris (France)
Trader, CIC**

TOP RECRUITERS

- 123VENTURE
- ALLIANZ
- ALMA CONSULTING GROUP
- ARCIS FINANCE
- ARDIAN
- BANCO SANTANDER
- BANK OF AMERICA-MERRILL LYNCH
- BARCLAYS
- BEAR STEARN
- BNP-PARIBAS
- BOA ML
- BRED
- CA CIB
- CBRE INVESTORS
- CDC ASSET MANAGEMENT
- CIC
- CITI
- COMMERZBANK
- CREDIT AGRICOLE ASSET MANAGEMENT
- CREDIT SUISSE FIRST BOSTON
- DBS
- DRESDNER KLEINWORT
- E.ON
- EDF TRADING
- EY
- FINAMA PRIVATE EQUITY
- GDF SUEZ TRADING
- GOLDMAN SACHS
- HSBC
- ING
- IT ASSET MANAGEMENT
- JP MORGAN
- KPMG
- L'OREAL
- LYXOR
- MISYS
- MORGAN STANLEY
- NATIXIS
- NOBLE
- NOMURA
- PwC
- ROTHSCHILD
- ROYAL BANK OF SCOTLAND
- RWE
- SCHRODER INVESTMENT MANAGEMENT
- SOCIETE GENERALE
- TOTAL TRADING
- UBS



Who can apply?

TYPICAL CLASS PROFILE

- 60 % hold degrees in engineering or science
- 40 % hold degrees in economics, business and finance
- The cohort comes from the Americas, Belgium, China, France, India, Italy, Malaysia, Morocco, Russia, Singapore, South Africa, Spain, United Kingdom, etc.
- Average age: 24 years old

The Master in Finance is a selective program designed for high-potential candidates holding (or currently pursuing) a 4-year Bachelor or a Master's degree in engineering, science, mathematics, business or economics.

Candidates are expected to have an excellent academic record, be open-minded, internationally oriented and exhibit leadership potential.

Holders of a 3-year Bachelor's degree are also eligible to apply. They will have to complete an additional first year (30 ECTS) which includes:

- A first term of 5 courses to be chosen among a very rich general track (e.g. Business Economics, Competitive Strategy, Financial Accounting & Reporting, Management Control, Business Ethics, Macroeconomic Theory & Development, Nobel Ideas in Economics, Managing Plans & Projects, and many more).
- A 6-month internship.

They will then join the program as detailed in this brochure.

The selection process

Selection is based on an exceptional academic record and/or professional experience as well as strong motivation to pursue the ESSEC Master in Finance.

There are **three rounds of application** each year: November, January and April.

- Online application file.
- Management aptitude test is compulsory: GMAT or GRE or TAGE MAGE.
- English test is compulsory: TOEFL or IELTS or TOEIC.

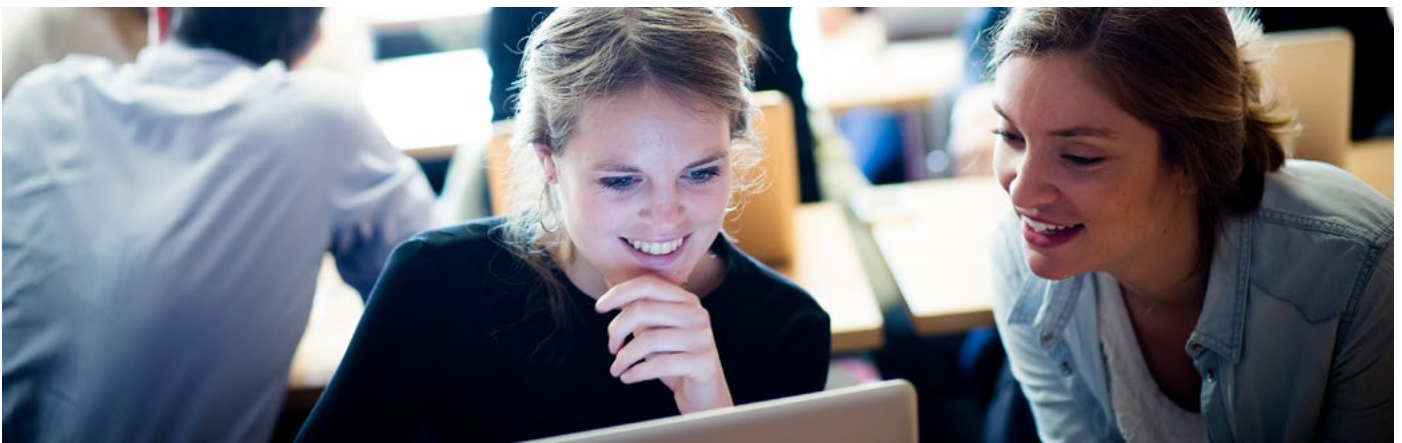
The English test is not required if the candidate is an English native, has spent at least 3 years in an English speaking university or has lived or worked at least 3 years in an English speaking country.

- The Admissions Committee may decide to schedule an interview with the applicant.



"The program matched my expectations to a great extent. This not only sharpened my financial knowledge but also enhanced my understanding of the markets".

**Amresh, Class of 2010,
Master, Indian Institute of Technology
(India)
Front Office Solution Consultant, MISYS,
Singapore**





More about the Master in Finance

Discuss...

With an enrolled student
on ESSEC Talk.

Refer to...

News, testimonies,
financing your studies,
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and schedule.

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